

Corporate Priority 3 : MTFP Savings Update - Period 3

Ref	Saving Proposal	2016-17 £000's	2017-18 £000's	2018-19 £000's	Total	ASSUMPTIONS	RISKS and ISSUES
1	Increasing parking debt recovery	200	150	0	430	We have overachied and anticipate generating an additional £200,000 above proposed savings	
	SAVINGS ALREADY ACHIEVED	200	0	0	280		
	SAVINGS ON TRACK WITH FIRM PLANS	0	150	0	150	£200k overachievement	
	OVERACHIEVEMENT	150	50	0	200		
	SAVINGS GAP	-150	-50	0	-200		
2	Increase in parking charges	50	50	0	500	We will be reviewing all of the parking charges (to include residential permits and car-club charges). This may generate additional income above the proposed savings	
	SAVINGS ALREADY ACHIEVED	50	0	0	450		
	SAVINGS ON TRACK WITH FIRM PLANS	0	50	0	50		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	0	0	0	0		
3	Increased enforcement of moving traffic offences	500	0	0	1000	We anticipate that this will be over-achieved based on current compliance levels although there is a risk that anticipated levels of violations may not happen. This will help offset potential under achievements within the P3 savings	
	SAVINGS ALREADY ACHIEVED	0	0	0	500		
	SAVINGS ON TRACK WITH FIRM PLANS	500	0	0	500		
	OVERACHIEVEMENT	1000	0	0	1000		
	SAVINGS GAP	-1000	0	0	-1000		
4	Delivery of Parking Plan including expansion of CPZs	200	200	0	500	See detailed sheet 4. Proposed CPZs have not been agreed or implemented. If we get agreement we can achieve £300K by 17-18	
	SAVINGS ALREADY ACHIEVED	0	0	0	0		
	SAVINGS ON TRACK WITH FIRM PLANS	150	150	200	500		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	50	50	-200	0		
5	New way of delivering Parking Enforcement	600	0	0	600	See detailed sheet 5. This has slipped but we still plan to achieve the £600K saving by 18/19	
	SAVINGS ALREADY ACHIEVED	250	0	0	250		
	SAVINGS ON TRACK WITH FIRM PLANS	0	0	0	0		
	SAVINGS WITH LESS CERTAIN PLANS	0	350	0	350		
	SAVINGS GAP	350	-350	0	0		
6	Parking Contract Savings	70	0	0	470	Already achieved. New contract.	
	SAVINGS ALREADY ACHIEVED	70	0	0	470		
	SAVINGS ON TRACK WITH FIRM PLANS	0	0	0	0		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	0	0	0	0		
7	Improved Street Lighting LED investment	200	200	0	600	See detailed sheet 7. This saving will not be met but shortfall has/will be made up from other savings within business unit.	
	SAVINGS ALREADY ACHIEVED	70	0	0	270		
	SAVINGS ON TRACK WITH FIRM PLANS	0	70	70	140		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	130	130	-70	190		
8	New way of delivering Highways and Street Lighting Services	200	0	0	200	See detailed sheet 8.	
	SAVINGS ALREADY ACHIEVED	0	0	0	0		
	SAVINGS ON TRACK WITH FIRM PLANS	100	100	0	200		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	100	-100	0	0		
9	Efficiency savings and delivery review of the Parks	100	200	0	400		
	SAVINGS ALREADY ACHIEVED	100	0	0	200		
	SAVINGS ON TRACK WITH FIRM PLANS	0	200	0	200		

	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	0	0	0	0		
10	New way of delivering the Parks Service	100	0	0	100		
	SAVINGS ALREADY ACHIEVED	100	0	0	100		
	SAVINGS ON TRACK WITH FIRM PLANS	0	0	0	0		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	0	0	0	0		
11	Increased income from parks events	250	300	0	600	See detailed sheet 11	Risk from High Court Action. If we are not able to hold large scale events at Finsbury park, the income from parks events will be no more than 100,000 over the whole period
	SAVINGS ALREADY ACHIEVED	250	0	0	300		
	SAVINGS ON TRACK WITH FIRM PLANS	0	300	0	300		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	0	0	0	0		
12	Future of Wolves Lane Nursery Site	70	0	0	70	See detailed sheet 12. Delayed pending decision/agreement from members. There is a possibility that this could over-achieve as there may be rental income in the future depending on what option is chosen	
	SAVINGS ALREADY ACHIEVED	0	0	0	0		
	SAVINGS ON TRACK WITH FIRM PLANS	0	70	0	70		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	70	-70	0	0		
13	Residential street cleansing	660	0	0	860	See detailed sheet 13. This should be merged with the next line as they are all part of overall Veolia contract savings. Overall saving to be achieved is £2.02 million	
	SAVINGS ALREADY ACHIEVED	540	0	0	740		
	SAVINGS ON TRACK WITH FIRM PLANS	120	0	0	120		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	0	0	0	0		
14	Borough wide sweeping reductions other Veolia contract savings	400	1500	0	1900	See detailed sheet 14.	Achieving these savings within the time frame depends on re-negotiating the contract with Veolia. Otherwise a procurement exercise with short term investment will need to be completed with the new affordability envelope, on this basis the savings will not be achieved until 2019/20. A commissioning strategy will be completed this year setting out a clear strategy/direction
	SAVINGS ALREADY ACHIEVED	0	0	0	0		
	SAVINGS ON TRACK WITH FIRM PLANS	400	400	0	800		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	1100	1100		
	SAVINGS GAP	0	1100	-1100	0		
15	Removal of recycling bring sites	20	0	0	40	Achieved. Have been removed.	
	SAVINGS ALREADY ACHIEVED	20	0	0	40		
	SAVINGS ON TRACK WITH FIRM PLANS	0	0	0	0		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	0	0	0	0		
16	Closure of Park View Road Reuse & Recycling centre.	180	0	0	230	See detailed sheet. Awaiting Member approval	
	SAVINGS ALREADY ACHIEVED	0	0	0	0		
	SAVINGS ON TRACK WITH FIRM PLANS	50	180	0	230		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	130	-180	0	0		
17	Reorganisation of part of the Neighbourhood Action Team	300	0	0	300	Part of overall C&O restructure. Savings will be achieved but not all within current financial year.	
	SAVINGS ALREADY ACHIEVED	0	0	0	0		
	SAVINGS ON TRACK WITH FIRM PLANS	150	150	0	300		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	150	-150	0	0		

18	Reorganisation of Community Safety and Antisocial Behaviour Team (ASBAT)	0	150	0	150	Part of overall C&O restructure. Savings will be achieved but not all within current financial year.	
	SAVINGS ALREADY ACHIEVED	75	0	0	75		
	SAVINGS ON TRACK WITH FIRM PLANS	0	75	0	75		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	-75	75	0	0		
19	Increased income from licensing and enforcement action	75	75	0	250	See detailed sheet 19	There is a risk that anticipated income from pest Control block treatment might not be met. That can be mitigated by an increase in charges.
	SAVINGS ALREADY ACHIEVED	0	0	0	50		
	SAVINGS ON TRACK WITH FIRM PLANS	125	0	0	125		
	SAVINGS WITH LESS CERTAIN PLANS	0	25	50	75		
	SAVINGS GAP	-50	50	-50	0		
20	Reductions in back office technical and administrative support	50	250	0	300	Part of overall C&O restructure.	
	SAVINGS ALREADY ACHIEVED	0	0	0	50		
	SAVINGS ON TRACK WITH FIRM PLANS	0	250	0	250		
	SAVINGS WITH LESS CERTAIN PLANS	0	0	0	0		
	SAVINGS GAP	50	0	0	0		
21	Restructure of Emergency Planning Team	0	50	0	50		
	SAVINGS ON TRACK WITH FIRM PLANS	0	35	0	35		
	SAVINGS WITH LESS CERTAIN PLANS	0	15	0	15		
	SAVINGS GAP	0	0	0	0		
	Total Savings to be achieved	4,225	3,125	0	9,550		
	SAVINGS ALREADY ACHIEVED	1,725	0	0	3,775		
	SAVINGS ON TRACK WITH FIRM PLANS	1,595	2,180	270	4,045		
	OVERACHIEVEMENT	1,150	50	0	1,200		
	SAVINGS WITH LESS CERTAIN PLANS	0	390	1,150	1,540		
	SAVINGS GAP	(245)	505	(1,420)	(1,010)		
	TOTAL	4,225	3,125	0	9,550		